

## NURSE PRACTITIONERS ASSOCIATION OF ALBERTA INSURANCE COVERAGE OPTIONS

### Nurse Practitioners Association of Alberta Insurance Coverage Outline

No "Outline" can substitute for specific policy wording which will govern the adjustment of any claim. The following is, however, designed to give the membership a general reference source. If any questions arise, they should be directed to the association management for detailed discussion with our broker.

#### Who is Covered?

All NPs members of the Nurse Practitioners Association of Alberta who have purchased the coverage and are in good standing as of the date of claim subject to terms and condition of the policy. This program is a supplement insurance program and is not meant to replace the mandated CNPS coverage.

#### Policy Period:

Policies will be in effect for a one-year term from the date of binding until 00:01 hrs local time, of the same date the following year.

#### What is a Claim?

Any written or oral allegations received by the insured resulting from an error, omission or negligent act in the rendering of insured services.

#### Insured Services:

Those services rendered by the insured, while acting within the scope of the insured's duties as a Nurse Practitioner and customary to that practice.

#### Duty To Defend:

The Professional Liability Coverage is an Insurance Product, which means the insurer has a duty to defend the insured in the case of a covered claim.

### Program Highlights

#### Key Features:

This program focuses on providing Professional Liability coverage for Nurse Practitioners who are sole proprietors or own and run their own clinic. With additional coverage offerings to protect the NP.

This policy is meant to cover off the GAP that NP's may have from their mandatory Professional Liability coverage as NP's require coverage for their business when they are not employed elsewhere.

#### What To Do If You Think You May Have A Claim?

If you have received any written or oral allegations resulting from an error, omissions or neglect act in the rendering of insured services, please contact the following:

#### Lloyd Sadd Insurance Brokers

E: [npaa@lloydsadd.com](mailto:npaa@lloydsadd.com)

P: 780-483-4544

# NURSE PRACTITIONERS ASSOCIATION OF ALBERTA INSURANCE COVERAGE OPTIONS

## CLINICS WITH EMPLOYEES

### Professional Liability (Required)

Professional Liability responds to claims arising from your work as a Nurse Practitioner in Canada. It responds to third-party claims of negligence on your part-whether actual or alleged-during the course of your work as a NP. The policy responds to claims of damage caused by the administration of professional services, services or care rendered incorrectly, or the failure to administer care when it is required. It also includes coverage for legal expenses associated with investigating and defending the allegations.

Number of independent contractor or employees	\$5,000,000 Aggregate Limit per member	\$10,000,000 Aggregate Limit per member
1-5	\$1500	\$1800
5-10	\$1875	\$2250

### General Liability

Commercial General Liability (CGL) is imperative if you are self-employed and/or contract your professional services to hospitals, clinics, other community care providers or render services to clients in their home or other locations including your own home or workplace. A CGL program including coverage for Bodily Injury, Property Damage (to third parties).

Number of independent contractor or employees	\$5,000,000 Aggregate Limit per member	\$10,000,000 Aggregate Limit per member
1-5	\$697	\$835
5-10	\$705	\$846

### Cyber Crime

Cyber-Crime Coverage protects against financial losses due to criminal activities like hacking, fraud, or identity theft. It's specifically designed to cover the costs associated with cybercriminal actions, while Cyber & Privacy focuses more on data breaches and system damages.

Coverage	Limits	Premium
Cyber Crime	\$25,000	\$55
Cyber Crime	\$50,000	\$75

### Cyber and Privacy

Cyber and Privacy Coverage safeguards against risks related to data breaches, unauthorized access, and the exposure of sensitive personal or client information. It helps cover legal costs, notification fees, and any potential fines or penalties related to privacy violations.

Coverage	Limits	Premium
Cyber & Privacy	\$50,000	\$195
Cyber & Privacy	\$100,000	\$250

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## CLINICS WITH EMPLOYEES

### Legal Expense

Legal expense coverage protects policyholders from legal costs and claims, including legal advice, court attendance, contractual liability, intellectual property infringement, civil liability, and reimbursement for costs to reduce or avoid claims.

Coverage	Limits	Premium
Legal Expense	\$50,000	\$150

### Property

Property coverage in insurance protects against damage or loss to buildings, structures, and personal belongings due to covered risks like fire, theft, or natural disasters.

Coverage	Limits	Premium
Property	\$25,000 (contents)	\$250

### Accidental Death and Dismemberment

This 24-Hour accident coverage provides your family with a lump sum benefit to help ease the financial impact and assure your family's needs are met if you suffer loss of life as a result of an accident or provides you with living benefits should an accident leave you paralyzed or should you suffer the accidental loss of sight or hearing or accidental loss of limb.

Limit	\$50K	\$100k	\$250k	\$500k
Premium	\$36	\$72	\$180	\$360